

Reg. No. :

**Code No. : 12068 E Sub. Code : EMCO 21/
FCCO 21/FCCR 21/
FCHO 21/FCPA 21/
FCBF 21/FCBE 21**

**B.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2025.**

Second Semester

**Commerce/Corporate Secretaryship/Honours/
Professional Accounting/Banking and Finance/
Banking and E-Commerce – Core**

FINANCIAL ACCOUNTING – II

(For those who joined in July 2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. In hire purchase system cash price plus interest is known as
 - (a) Book value of assets
 - (b) Capital value of assets
 - (c) Hire purchase price of assets
 - (d) Hire purchase charges

2. In the books of hirer, for interest due at the end of the year hire vendor account will be _____
- (a) Debited (b) Credited
(c) Rectified (d) Reversed
3. In departmental accounts expenses like director fees, interest is transferred to _____
- (a) Balance sheet
(b) Trading account
(c) P and L Appropriation account
(d) General P and L account
4. When goods are transferred from one department to other, the department transferring the goods should be credited and department receiving the goods should be _____
- (a) Debited
(b) Credited
(c) Subtracted
(d) Added

5. In the revaluation method of admitting a new partner, how are the gains or losses on the revaluation of assets and liabilities allocated _____
- (a) Only to the existing partners
(b) Only to the new partner
(c) To the existing partners in their old profit-sharing ratio
(d) Equally among all partners
6. The partnership may come to an end due to the:
- (a) Death of a partner
(b) Insolvency of a partner
(c) Both of above
(d) None of these
7. The purpose of preparing a statement of affairs is to _____ during the dissolution of a partnership.
- (a) To calculate the partner's new profit-sharing ratio
(b) To assess the performance of the partnership
(c) To determine the value of goodwill
(d) To verify the assets and liabilities of the partnership

8. The realization account represent _____ in the dissolution process.
- Partner's capital accounts
 - Partner's loan accounts
 - Distribution of assets and liabilities
 - Closing stock valuation
9. IFRS _____ deals with First Time Adoption of International Financial Standards.
- 1
 - 2
 - 3
 - 4
10. _____ is responsible for the formulation and issuance of Indian Accounting standard (Ind AS).
- Ministry of Finance
 - Institute of Chartered Accountants of India (ICAI)
 - Securities and Exchange Board of India (SEBI)
 - National Financial Reporting Authority (NFRA)

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PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) Explain the features of hire purchase agreement.

Or

- (b) Give the proforma for the calculation of cash price and interest in hire purchase system.

12. (a) Using the following information, prepare goods sent to Branch A/c under stock and debtor system:

Goods sent to branch (Cost to H.O.):
Rs. 66,000

Goods returned to H.O by branch: Rs. 600

Goods are invoiced to branch at 25% on selling price.

Or

- (b) There are two departments in a firm X and Y.

Goods are transferred from Dept. X to Dept. Y at usual selling price. You are required to compute stock reserve on stocks of Dept. Y from the following data

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G. P. Ratio of Dept. X : 25% on cost
Opening stock of Dept Y : Rs. 50,000
Closing stock of Dept. Y : Ra: 75,000

13. (a) Distinguish between gaining ratio and sacrificing ratio.

Or

- (b) P, Q, R and S are partners in a firm sharing profits in the ratio of 2 : 1 : 2 : 1. On the retirement of R, the firm's goodwill was valued at Rs. 45,000. P, Q and S decided to share the future profits equally. Pass journal entry for goodwill.

14. (a) How do you prepare realisation account when all partners are insolvent?

Or

- (b) From the following, distribute cash under proportionate capital method :

Capital of partners

A : Rs. 20,000 B : Rs.10,000

Profit sharing ratio : 3:2

I instalment (Cash) Rs. 5,000

II instalment (Cash) Rs. 2,000

III instalment (Cash) Rs. 1,000

15. (a) Bring out the primary purpose of International Financial Reporting Standards (IFRS).

Or

- (b) What challenges might companies face when transitioning to IFRS?

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) X Ltd. purchased 3 milk vans from Super Motors costing Rs. 75,000 each on hire purchase system. Payment was to be made: Rs. 45,000 down and the remainder in 3 equal instalments together with interest @ 9%. X Ltd. writes off depreciation @ 20% on the diminishing balance. It paid the instalment at the end of the 1st year but could not pay the next. Super Motor agreed to leave one milk van with the purchaser, adjusting the value of the other two milk vans against the amount due. The milk vans were valued on the basis of 30%

depreciation annually on written down value basis. X Ltd. settled the seller's dues after three months.

You are required to give necessary journal entries in the books of X Ltd.

Or

- (b) Asha purchased a truck on hire purchase system. As per terms he is required to pay Rs. 70,000 down, Rs. 53,000 at the end of first year, Rs. 49,000 at the end of second year and Rs. 55,000 at the end of third year. Interest is charged @ 10% p.a.

You are required to calculate the total cash price of the truck and the interest paid with each instalment.

17. (a) Distinguish between branch accounts and departmental accounts.

Or

- (b) From the following information, prepare departmental trading and profit & loss A/c in a columnar form of the three departments of Sharma Dry Cleaners Ltd.

	Dry cleaning Rs.	Darning Rs.	Dyeing Rs.
Stock 1 st Jan. 2020	4,00,000	3,40,000	9,40,000
Stock 31 st Dec. 2020	3,30,000	4,38,000	8,17,000
Purchases	19,59,000	6,97,000	13,73,000
Sales	40,00,000	20,00,000	40,00,000
Wages	7,28,000	3,00,000	2,46,000

Goods were transferred from one department to another at cost price as follows:

- (i) Darning to dry cleaning Rs. 2,400 and to dyeing Rs. 40,200.
(ii) Dyeing to dry cleaning Rs. 25,800 and to darning Rs. 18,000.
(iii) Dry cleaning to darning Rs. 3,000 and to dyeing Rs. 24,000.

Rs.

Apportion equally :

Stationery	5,418
Postage	4,050
General expenses	2,37,618
Insurance	10,080
Depreciation	32,598

Rent and taxes Rs. 1,80,000 is to be split in proportion to space occupied. i.e., dry cleaning 4, darning 2, dyeing 2 and other space 2.

18. (a) What is revaluation account? How is it prepared and closed?

Or

- (b) X and Y are partners sharing profits in the ratio of 3:2. Their balance sheet stood as under 1.1.2017:

Liabilities	Rs.	Assets	Rs.
Creditors	15,000	Bank	5,000
X's capital	20,000	Debtors	10,000
Y's capital	25,000	Stock	15,000
		Buildings	30,000
	<u>60,000</u>		<u>60,000</u>

On the above date, Z was admitted as a partner on the following terms :

- He will pay Rs. 25,000 as capital
- He will pay Rs. 10,000 as goodwill for $\frac{1}{5}$ th share in the profits of the firm

- (iii) The assets are to be valued as under:
Buildings Rs. 40,000, Debtors Rs. 9,000, Stock Rs. 14,000

Prepare Revaluation account, Capital accounts and Balance sheet of the new firm.

19. (a) Give specimen journal entries for dissolution of a firm.

Or

- (b) P and G are equal partners. They decide to dissolve the partnership on 31.12.2020 when their balance sheet stood as follows:

Liabilities	Rs.	Assets	Rs.
Capitals :		Machinery	19,200
P	48,000	Buildings	60,000
G	48,000	Stock	6,960
Creditors	2,400	Debtors	5,760
		Bank	6,480
	<u>98,400</u>		<u>98,400</u>

(i) P is to take over the business and pay Rs. 12,000 for goodwill which had not been previously valued. He is also to take over the buildings and stock at book value and machinery at Rs. 18,000.

(ii) During the period upto 31.5.2021, P collects Rs. 4,800 from the firm's debtors and pays the liabilities, getting Rs. 240 as cash discount.

(iii) P also pays dissolution expenses amounting to Rs.480.

Prepare the realisation A/c, partner's capital A/c and bank A/c assuming that settlement was made on 31.5.2021.

20. (a) Elaborate the role of International Financial Reporting Standards (IFRS).

Or

(b) Discuss the recent developments of accounting standards in India.

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FECO 24**

B.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2025.

Second Semester

Commerce

Elective – BUSINESS ENVIRONMENT

(For those who joined in July 2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. What does the term "Business Environment" refer to?
 - (a) Only the legal framework around businesses
 - (b) The physical environment where a business operates
 - (c) The external factors that affect a business
 - (d) Only the economic factors impacting business

5. How does foreign culture impact businesses?
 - (a) By shaping consumer preferences and behaviors
 - (b) By increasing competition from local businesses
 - (c) By reducing the cost of goods sold
 - (d) By limiting market expansion opportunities
6. Which of the following is an example of cultural heritage impacting business?
 - (a) Consumer's preference for traditional goods
 - (b) Government regulation of trade policies
 - (c) Market competition between businesses
 - (d) Technological innovations
7. What does the economic environment primarily refer to?
 - (a) Consumer behavior and preferences
 - (b) The economic factors that affect business activities
 - (c) The technological advancements in a country
 - (d) Political factors influencing business operations

2. Which of the following is not an element of the business environment?
 - (a) Economic Environment
 - (b) Social Environment
 - (c) Political Environment
 - (d) Internal accounting policies
3. What does the political environment in business primarily refer to?
 - (a) The legal and social rules affecting business
 - (b) Government policies, laws, and regulations that impact businesses
 - (c) The economic conditions in a country
 - (d) Consumer behavior and preferences
4. Which of the following is not part of the political environment affecting businesses?
 - (a) Government stability
 - (b) Tax policies
 - (c) Environmental regulations
 - (d) Consumer tastes

8. Which of the following is NOT a macroeconomic parameter that impacts business?
 - (a) GDP
 - (b) Population growth rate
 - (c) Government policies
 - (d) Exchange rates
9. What does the technological environment refer to in business?
 - (a) The political policies affecting business
 - (b) The level of technological advancements and innovations that influence business activities
 - (c) The legal rules that control business operations
 - (d) The social and cultural practices in a business community
10. Which of the following is a feature of technology in business?
 - (a) Technology does not change over time
 - (b) It involves continuous innovation and development
 - (c) Technology is only applicable in the manufacturing sector
 - (d) It can only be used for improving business operations

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Define Business Environment. Explain its importance for businesses.

Or

- (b) Explain the significance of the economic environment in business decision-making.

12. (a) Explain the political environment, and its influence on business operations in India.

Or

- (b) Give the relationship between the Indian government and businesses?

13. (a) Explain how foreign culture impacts business practices and consumer behavior.

Or

- (b) Describe the importance of cultural heritage in influencing consumer choices and business strategies.

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17. (a) Discuss the significance of the political environment in India for business and strategic decision-making.

Or

- (b) Illustrate the provisions of the Indian Constitution related to business and trade.

18. (a) Write the impact of social and cultural environments on business strategies.

Or

- (b) Describe the role of cultural heritage in shaping business practices and consumer preferences in India.

19. (a) Elaborate the significance of the economic environment for business growth.

Or

- (b) Discuss the impact of macroeconomic parameters.

20. (a) Explain the concept of the technological environment and its relevance for business decision-making.

Or

- (b) Discuss how businesses can use technology to improve their processes, products, and services.

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14. (a) Write the significance of the economic environment in shaping business operations and decisions.

Or

- (b) Discuss the key elements of the economic environment that affect businesses.

15. (a) Define the technological environment and explain its significance for businesses.

Or

- (b) What are the key features of technology? How do they affect business operations?

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the different elements of the business environment and their importance in strategic decision-making.

Or

- (b) Analyse the impact of political, legal, and economic environments on the growth and development of businesses.

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FCCO 22/FCCR 22/
FCHO 22/FCPA 22/
FCBE 22

B.Com. (CBCS) DEGREE EXAMINATION,
 APRIL 2025.

Second Semester

Commerce / Corporate Secretaryship / Honours /
 Professional Accounting / Banking and E-Commerce —
 Core

BUSINESS LAW

(For those who joined in July 2023 onwards)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. In contract law, _____ is the legal term for a contract that has been fully performed by both parties.
 (a) Void contract (b) Voidable contract
 (c) Executory contract (d) Executed contract

5. In a contract of guarantee, the guarantee is given to _____.
 (a) Guarantor (b) Principal debtor
 (c) Indemnifier (d) Creditor
6. A contract of indemnity is to _____.
 (a) pay a fixed sum upon the occurrence of a specific event
 (b) compensate for loss or damage
 (c) provide financial security for a debt or obligation of another party
 (d) transfer ownership of goods for a price
7. _____ is the process of transferring possession of personal property as security for a debt or obligation.
 (a) Pledge (b) Indemnity
 (c) Lien (d) Guaranty
8. In a bailment, _____ is the party delivering the property to another party for a specific purpose.
 (a) Bailor (b) Bailee
 (c) Consignee (d) Lienor

2. _____ is not an essential element of a valid contract.
 (a) Offer and acceptance
 (b) Consideration
 (c) Verbal agreement
 (d) Capacity
3. "Actual performance" of a contract completion of _____.
 (a) all obligations exactly as specified in the contract
 (b) some but not all obligations under the contract
 (c) obligations before the specified deadline
 (d) obligations with minor deviations from the contract terms
4. _____ is the legal term for a contract in which one party fails to fulfill its obligations.
 (a) Breach of contract
 (b) Void contract
 (c) Unenforceable contract
 (d) Executed contract

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9. Under the Sale of Goods Act 1930, "delivery" of goods means _____.
 (a) Only physical transfer of goods
 (b) Physical transfer of goods along with title
 (c) Physical transfer of goods irrespective of title
 (d) Only transfer of title without physical transfer of goods
 10. A contract of sale is to _____.
 (a) transfer ownership of real property
 (b) provide financial security for a debt or obligation of another party
 (c) transfer ownership of goods for a price
 (d) compensate for loss or damage
- PART B — (5 × 5 = 25 marks)
- Answer ALL questions by choosing (a) or (b).
 Each answer should not exceed 250 words.
11. (a) What are the rules relating to contingent contracts?
 Or
 (b) How can an offer be accepted?

12. (a) Explain the requisite rules for the performance of reciprocal promises.

Or

- (b) "Time is the essence of the contract". Why?

13. (a) Explain the features of contract of guarantee.

Or

- (b) Elaborate the various rights of surety.

14. (a) How does a bailment differ from a pledge?

Or

- (b) Explain the requisite essentials of valid pledge.

15. (a) Elaborate the implied conditions in contract of sale.

Or

- (b) When a seller of goods deemed to be an unpaid seller?

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PART C — (5 × 8 = 40 marks)

Answer ALL questions by choosing (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the legal rules regarding a valid offer.

Or

- (b) Explain the different types of contracts.

17. (a) Explain different types of remedies for breach of contract.

Or

- (b) Enumerate the devolution of joint liabilities and rights with examples.

18. (a) Distinguish between a contract of indemnity and a contract of guarantee.

Or

- (b) What is the nature of a surety's authority? State his rights against creditor and principal debtor.

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19. (a) Explain the kinds of bailments and its essentials.

Or

- (b) Bring out the rights and duties of a buyer.

20. (a) Discuss the rights of an unpaid seller against the goods.

Or

- (b) State briefly the rules as to the passing of property from the seller to the buyer in a contract for the sale of goods.
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FSCO 2 A/FSCR 2 A/
FSHO 2 A/FSPA 2 A/
FSBF 2 A/FSBE 2 A

B.Com. (CBCS) DEGREE EXAMINATION,
 APRIL 2025.

Second Semester

Commerce / Corporate Secretaryship / Honours /
 Professional Accounting / Banking and Finance /
 Banking and E-Commerce

Skill Enhancement Course — INTERNET AND ITS
 APPLICATIONS

(For those who joined in July 2023 onwards)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. To join the internet, the computer has to be connected to a _____.
 (a) Internet architecture board
 (b) Internet society
 (c) Internet service provider
 (d) Different computer

2. What is the full form of ISDN?
 (a) Institutional Services Digital Market
 (b) Indian Services Digital Network
 (c) Irregular Service Digital Notification
 (d) Integrated Services Digital Network
3. The convenient place to store contact information for quick retrieval in an e-mail is _____.
 (a) Address box (b) Message box
 (c) Address book (d) Message book
4. When sender and receiver of an e-mail are on same system, we need only two _____.
 (a) IP (b) Domain
 (c) Servers (d) Users
5. Which of the following is mandatory for sending an e-mail?
 (a) Body (b) Sender mail ID
 (c) Attachment (d) Subject

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6. The trading of products or services using computer networks such as internet _____.
 (a) Sharing (b) Chatting
 (c) E-Commerce (d) Mailing

7. Which of the following is an information space on the internet where documents and other resources are stored?
 (a) World Wide Web (b) Protocol
 (c) Web browser (d) File explorer

8. Which of the following is an Internet Browser?
 (a) Windows explorer (b) www.google.com
 (c) Internet explorer (d) Task bar

9. Which of the following search engine is launched by micro soft?

- (a) Yahoo (b) Bing
 (c) Baidu (d) Google

10. Internet explorer is a/an _____.

- (a) Company (b) Internet
 (c) Search engine (d) Web browser

PART B — (5 × 5 = 25 marks)

Answer ALL questions by choosing (a) or (b).

Each answer should not exceed 250 words.

11. (a) State the disadvantages of Internet.

Or

- (b) Explain about ADSL.

12. (a) Mention the advantages of e-mail.

Or

- (b) How to send a secure e-mail?

13. (a) What are the characteristics of Usenet?

Or

- (b) Explain Video Conferencing.

14. (a) What are the elements of Web?

Or

- (b) Explain URL.

15. (a) Write a note on Microsoft Internet Explorer.

Or

- (b) What are the differences between Search engine and Web browser?

PART C — (5 × 8 = 40 marks)

Answer ALL questions by choosing (a) or (b).

Each answer should not exceed 600 words.

16. (a) Briefly explain Internet applications.

Or

- (b) How does ISDN work and why is it important?

17. (a) How to create your e-mail address?

Or

- (b) How can you message a high volume of emails effectively?

18. (a) What is Usenet? List out the advantages and disadvantages of newsgroups.

Or

- (b) Give the benefits of a mailing list.

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19. (a) What are the features of web browser?

Or

- (b) Distinguish between netscape navigator and communicator.

20. (a) How the find information on the internet?

Or

- (b) What is personal finance? State its importance.
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B.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2025.

Second Semester

Commerce

Skill Enhancement Course – STOCK MARKET
OPERATIONS

(For those who joined in July 2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. _____ Risk is that portion of total risks that is unique, or peculiar to a firm or an industry.
- (a) Systematic risk (b) Unsystematic risk
(c) Internal risk (d) External risk

6. OTCEI is expanded as _____
- (a) Over the counter exchange of India
(b) Over the cost exchange in India
(c) Obey the counter exchange of India
(d) Over the counter ensure of India
7. SEBI attained legal status in the year _____ under SEBI Act passed in the Parliament.
- (a) 1992 (b) 2002
(c) 2012 (d) 2022
8. To prevent insider trading SEBI has introduced _____.
- (a) Broker Trading Act
(b) Insider Trading Act
(c) Intermediaries Act
(d) All
9. _____ is known as dematerialized account.
- (a) Saving bank account
(b) Bank account
(c) Current account
(d) Demat account

2. The return from holding a stock consists of _____.
- (a) Capital appreciation and dividend
(b) Capital gains
(c) Market prices
(d) Dividend at the beginning
3. Right issues are offered to _____.
- (a) The existing shareholders
(b) The promoters of the company
(c) The public at large
(d) The employees
4. Stock exchange _____.
- (a) Helps in the fixation of stock prices
(b) Ensures safe and fair dealing
(c) Induces good performance of the company
(d) Performs all the above functions
5. _____ consists of Stock exchanges where existing securities are bought and sold.
- (a) Primary market (b) Secondary market
(c) Territory market (d) All

10. A _____ bank is a financial institution that holds customers' securities in electronic or physical form to minimize the risk of theft or loss.
- (a) Depository (b) Custodian
(c) Beneficiary (d) Authority

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) What do you mean by risk?
Or
(b) Write a note on securities.
12. (a) Expand the term OFS and brief about that.
Or
(b) What are all the documents offered during first issue?
13. (a) Write a short note on internet based trading.
Or
(b) Point out the types of brokers.

14. (a) Write about the investor protection under SEBI.

Or

- (b) Brief about SEBI.

15. (a) Write a note on demat account.

Or

- (b) State about procedure of opening a demat account.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the concept of return of investment.

Or

- (b) Explain the various types of securities.

17. (a) Delineate the methods of floating.

Or

- (b) Elucidate the role of underwriters in primary market.

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18. (a) Describe the functions of secondary market.

Or

- (b) Enumerate the types of orders.

19. (a) Delineate the History and Development of SEBI.

Or

- (b) Briefly explain the listing obligations of SEBI regulation 2015.

20. (a) Explain the role of depositories and custodian of securities in demat trading.

Or

- (b) Describe SEBI regulation in demat trading.
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